SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					or Sec	tion 30(h) of the I	Investme	nt Cor	npany Act o	of 1940								
1. Name and Address of Reporting Person [*] Milne David Bruce				2. Issuer Name and Ticker or Trading Symbol TRANSENTERIX, INC. [TRXC]								lationship of k all applica	ssuer					
								- 1			X	Director		10%	Owner			
	ANSENTE	First) RIX 635 DAVIS	(Middle) DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 01/15/2021								Officer (below)	Officer (give title below)		r (specify v)		
SUITE 3	800				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) MORRISVILLE NC 27560													Line) X Form filed by One Reporting Person					
			27300									Form fil Person	ed by More	e than One Re	oorting			
(City)	(\$	State)	(Zip)															
		Та	ble I - Noi	n-Deriv	ative S	ecurities Aco	quired,	Dis	oosed of	, or E	Bene	ficially	Owned					
Date				action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amoun Securities Beneficia Owned Fo Reported	s Ily ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						v	Amount	t (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)			(1150. 4)				
Common Stock 01/15				/2021		X ⁽¹⁾		147,058	В	A	\$0.68	354	,364	D				
Common Stock 01/15			/2021		S		147,058	B	D	\$2.1 ⁽²⁾	207	,306	D					
						curities Acqu lls, warrants,							wned					
1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D		ansaction	Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year) Underlying			8. Price of Derivative Security	9. Numbe derivative Securities	Owners	hip 0f Indirect					

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Da (Month/Day/Y		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Series C Warrant	\$0.68	01/15/2021		X ⁽¹⁾			147,058	03/10/2020	03/10/2021	Common Stock	147,058	\$0.00	0	D		

Explanation of Responses:

1. On January 15, 2021, the reporting person exercised his Series C warrants to purchase 147,058 shares of the Registrant's common stock, par value \$0.001 per share, for a purchase price of \$0.68 per share. 2. The sale price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.08 to \$2.1250 inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

Remarks:

<u>/s/ Joshua Weingard as attorney-</u> <u>in-fact for David Milne</u> 01/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.