# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

## TransEnterix, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

89366M102 (CUSIP Number)

 $\frac{April\ 21,\ 2014}{\text{(Date of Event Which Requires Filing of this Statement)}}$ 

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## CUSIP No. 89366M102

(1)	Names of reporting persons			
	SVLSF	IV, L	LC	
(2)	Check tl (a) □		propriate box if a member of a group (see instructions) $\Box$	
	(a) ⊔	(1		
(3)	SEC use	only	y	
(4)	(4) Citizenship or place of organization			
	DELAWARE			
	DELAV			
		(5)	Sole voting power	
Nur	nber of		7,546,692	
	hares	(6)	Shared voting power	
beneficially owned by -0-		-0-		
	each	(7)	Sole dispositive power	
reporting person 7.546.692		7,546,692		
7,3 13,65				
with: (8) Shared dispositive power				
			-0-	
(9)	Aggrega	ate ar	nount beneficially owned by each reporting person	
	7,546,692			
(10)				
(11)	1) Percent of class represented by amount in Row (9)			
	12.30%(1)			
(12)				
	00			

<sup>(1)</sup> Based on 61,355,255 shares outstanding as of April 21, 2014.

## CUSIP No. 89366M102

(1)	Names of reporting persons			
	SV Life Sciences Fund IV, L.P.			
(2)	Check to (a) □		propriate box if a member of a group (see instructions) $\Box$	
	(a) ⊔	(1		
(3)	SEC use	onl	y	
(4)	Citizens	hip o	or place of organization	
	) Chizenship of place of organization			
	DELAV			
		(5)	Sole voting power	
Nur	nber of		7,546,692	
sl	nares	(6)	Shared voting power	
beneficially owned by -0-			-0-	
6	each	(7)	Sole dispositive power	
reporting person 7.546.692		7,546,692		
with: (8) Shared dispositive power		(8)		
			-0-	
(9)	Aggregate amount beneficially owned by each reporting person			
	7,546,692			
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions)			
(11)	1) Percent of class represented by amount in Row (9)			
(11)	1) 1 creent of class represented by amount in flow (5)			
	12.30%(1)			
(12)	2) Type of reporting person (see instructions)			
	DN .			

<sup>(1)</sup> Based on 61,355,255 shares outstanding as of April 21, 2014.

## CUSIP No. 89366M102

(1)	Names of reporting persons			
	SV Life	Scie	nces Fund IV Strategic Partners, L.P.	
(2)			propriate box if a member of a group (see instructions)	
	(a) 🗆	(t	$\bigcirc$	
(3)	SEC use	only	y .	
(4)	Citizens	hip c	or place of organization	
	DELAWARE			
		(5)	Sole voting power	
NI	nber of		7,546,692	
	hares	(6)		
	eficially			
	ned by		-0-	
	each	(7)	Sole dispositive power	
reporting person 7.546.692		7,546,692		
with: (8) Shared dispositive power				
	-0-			
(0)	Δ			
(9)	Aggregate amount beneficially owned by each reporting person			
	7,546,692			
(10)	0) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)			
(11)	Percent of class represented by amount in Row (9)			
	12.30%(1)			
(12)			rting person (see instructions)	
	PN			

(1) Based on 61,355,255 shares outstanding as of April 21, 2014.

## CUSIP No. 89366M102

(1)	Names of reporting persons			
	SV Life	Scie	nces Fund IV (GP), L.P.	
(2)			propriate box if a member of a group (see instructions)	
	(a) □	(I	o) $\square$	
(3)	SEC use	onl	y ·	
(4)	(4) Citizenship or place of organization			
	DELAWARE			
		(5)	Sole voting power	
Nu	nber of		7,546,692	
	hares	(6)	Shared voting power	
	eficially			
	ned by		-0-	
	each oorting	(7)	Sole dispositive power	
person 7,546,692		7,546,692		
,	with:	(8)	Shared dispositive power	
	-0-			
(9)	Λαατοα	nto ni	nount beneficially owned by each reporting person	
(3)	Aggrego	ite ai	nount beneficially owned by each reporting person	
	7,546,692			
(10)	10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)			
(11)	1) Percent of class represented by amount in Row (9)			
	12.30%(1)			
(12)			rting person (see instructions)	
	TNV.			
1	PN			

<sup>(1)</sup> Based on 61,355,255 shares outstanding as of April 21, 2014.

#### Item 1.

- (a) Name of Issuer: TransEnterix, Inc.
- (b) Address of Issuer's Principal Executive Offices: 635 Davis Drive, Suite 300, Morrisville, North Carolina 27560.

#### Item 2.

- (a) Name of Person Filing: This statement is filed by: (i) SV Life Sciences Fund IV, L.P. ("SVLS IV LP") and SV Life Sciences Fund IV Strategic Partners, L.P. ("Strategic Partners"), each a Delaware limited partnership, direct owners of the shares of Common Stock of the Issuer (the "Shares"); (ii) SV Life Sciences Fund IV (GP), L.P., a Delaware limited partnership ("SVLS IV GP") and general partner of SVLS IV LP and Strategic Partners; and (iii) SVLSF IV, LLC, a Delaware limited liability company and general partner of SVLS IV GP. Each of SVLS IV LP, Strategic Partners, SVLS IV GP and SVLSF IV, LLC are sometimes individually referred to herein as a "Reporting Person" and collectively as the "Reporting Persons."
- (b) Address of the Principal Office or, if none, residence:
  The principal business address of the Reporting Persons is c/o SV Life Sciences, One Boston Place, 201 Washington Street, Suite 3900, Boston, MA 02108.
- (c) Citizenship:Each of the Reporting Persons are organized under the laws of the State of Delaware.
- (d) Title of Class of Securities: Common Stock, par value \$0.001 per share
- (e) CUSIP Number: 89366M102

#### Item 3.

Not applicable.

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: The Reporting Persons may each be deemed to beneficially own, in the aggregate, 7,546,692 shares of Common Stock, constituting approximately 12.30% of the Common Stock outstanding.

As of the close of business on April 21, 2014, SVLS IV LP owned directly 7,338,352 shares of Common Stock, constituting approximately 11.96% of the Common Stock outstanding.

As of the close of business on April 21, 2014, Strategic Partners owned directly 208,340 shares of Common Stock, constituting approximately 0.34% of the Common Stock outstanding.

SVLS IV LP and Strategic Partners (each a "Fund", or collectively the "Funds") may be deemed to beneficially own the shares held by each other Fund because of certain contractual relationships among the Funds and their affiliates. The Funds disclaim beneficial ownership of shares held by any other Fund except to the extent of any pecuniary interest therein.

SVLS IV GP, the general partner of SVLS IV LP and Strategic Partners, may be deemed to share voting and dispositive power over the shares held by SVLS IV LP and Strategic Partners. SVLS IV GP disclaims beneficial ownership of shares held by SVLS IV LP and Strategic Partners except to the extent of any pecuniary interest therein.

SVLSF IV, LLC, the general partner of SVLS IV GP, may be deemed to share voting and dispositive power over the shares held by SVLS IV LP and Strategic Partners. SVLSF IV, LLC disclaims beneficial ownership of shares held by SVLS IV LP and Strategic Partners except to the extent of any pecuniary interest therein.

- (b) Percent of class: The Reporting Persons may each be deemed to beneficially own, in the aggregate, 12.30% (based upon 61,355,255 shares of Common Stock outstanding, as of April 21, 2014. Item 4(a) is incorporated herein by reference.
- (c) Number of shares as to which the person has:
  - (i) sole power to vote or to direct the vote: 7,546,692 (3)
  - (ii) Shared power to vote or to direct the vote: -0-
  - (iii) Sole power to dispose or to direct the disposition of: 7,546,692 (3)
  - (iv) Shared power to dispose or to direct the disposition of: -0-

Instruction. For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

#### Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

(3) Each of SVLS IV LP and Strategic Partners have sole power to vote and dispose of the Shares they own directly. Each of Strategic Partners, SVLS IV GP and SVLSF IV, LLC may be deemed to have sole power to vote and dispose of the Shares reported in this Schedule 13G owned directly by SVLS IV LP. Each of SVLS IV LP, SVLS IV GP and SVLSF IV, LLC may be deemed to have sole power to vote and dispose of the Shares reported in this Schedule 13G owned directly by Strategic Partners.

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

#### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

#### Item 8. Identification and Classification of Members of the Group.

See Exhibit A attached hereto.

#### Item 9. Notice of Dissolution of Group.

Not applicable.

#### Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 23, 2014

#### SVLSF IV, LLC

By: /s/ Denise W. Marks

Name: Denise Marks
Title: Member

SV LIFE SCIENCES FUND IV (GP), L.P. By: SVLSF IV LLC, its General Partner

y: /s/ Denise W. Marks

Name: Denise Marks
Title: Member

SV LIFE SCIENCES FUND IV, L.P.

By: SV Life Sciences Fund IV (GP), L.P., its General Partner

By: SVLSF IV, LLC, its General Partner

By: /s/ Denise W. Marks

Name: Denise Marks Title: Member

SV LIFE SCIENCES FUND IV STRATEGIC PARTNERS,

L.P.

By: SV Life Sciences Fund IV (GP), L.P., its General Partner

By: SVLSF IV, LLC, its General Partner

By: /s/ Denise W. Marks

Name: Denise Marks
Title: Member

#### EXHIBIT INDEX

Exhibit A. Joint Filing Agreement by and among SV Life Sciences Fund IV, L.P., SV Life Sciences Fund IV Strategic Partners, L.P., SV Life Sciences Fund IV (GP), L.P. and SVLSF IV, LLC, dated December 19, 2013.\*

\* Filed herewith.

#### JOINT FILING AGREEMENT

In accordance with Rule 16a-3(j) and Rule 13d-1(k)(1) and under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of Forms 3, 4, 5 and Schedules 13D and 13G (including any and all amendments thereto) with respect to the Common Stock, par value \$0.001 per share, of TransEnterix, Inc. and further agree that this Joint Filing Agreement shall be included as an exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such Forms 3, 4, 5 and Schedules 13D and l3G and any amendments thereto, and for the completeness and accuracy of the information concerning such party contained therein; <u>provided</u> that no party is responsible for the completeness or accuracy of the information concerning any other filing party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original instrument, but all of such counterparts together shall constitute one agreement.

In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of December 19, 2013.

SVLSF IV, LLC

By: /s/ Denise Marks
Name: Denise Marks
Title: Member

SV LIFE SCIENCES FUND IV (GP), L.P. By: SVLSF IV LLC, its General Partner

By: /s/ Denise Marks
Name: Denise Marks
Title: Member

SV LIFE SCIENCES FUND IV, L.P.

By: SV Life Sciences Fund IV (GP), L.P., its General Partner

By: SVLSF IV, LLC, its General Partner

By: /s/ Denise Marks
Name: Denise Marks
Title: Member

SV LIFE SCIENCES FUND IV STRATEGIC PARTNERS,

L.P.

By: SV Life Sciences Fund IV (GP), L.P., its General Partner

By: SVLSF IV, LLC, its General Partner

By: /s/ Denise Marks
Name: Denise Marks
Title: Member