SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Т		
	Estimated average burden	
	hours per response: 0).5

1. Name and Address <u>SLATTERY J</u>	1 0	n*	2. Issuer Name and Ticker or Trading Symbol <u>TRANSENTERIX INC.</u> [TRXC]		tionship of Reporting Pe all applicable) Director	10% Owner	
	.ast) (First) (Middle) //O TRANSENTERIX, INC. 35 DAVIS DRIVE, SUITE 300		3. Date of Earliest Transaction (Month/Day/Year) 10/02/2015	X	Officer (give title below) EVP and	Other (specify below) CFO	
(Street) MORRISVILLE (City)	NC (State)	27560 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/02/2015		М		66,667	A	\$0.00	150,333 ⁽¹⁾	D	
Common Stock	10/02/2015		F ⁽²⁾		30,246	D	\$2.3	120,087(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	10/02/2015		М			66,667	(4)	(4)	Common Stock	66,667	\$0.00	66,667 ⁽¹⁾	D	

Explanation of Responses:

1. Reflects a five-for-one reverse stock split effected March 31, 2014.

2. This transaction represents the payment of a tax liability on the lapse of forfeiture restrictions on a derivative security and acquisition of the underlying shares.

3. Each restricted stock unit represents a right to receive one share of TransEnterix, Inc. (the "Issuer") common stock.

4. The restricted stock units vest in three equal annual installments beginning October 2, 2014, subject to certain acceleration provisions following an involuntary termination from employment of the Reporting Person within 12 months following a change of control.

Remarks:

/s/Joshua Weingard, as

Attorney-in-Fact for Joseph P. 10/02/2015 Slattery

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.