FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours per response 0.5

| 1. Name and Address <u>SLATTERY J</u> | 1 0 | * | 2. Issuer Name and Ticker or Trading Symbol <u>TRANSENTERIX INC.</u> [TRXC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|---------------|----------------|--|---|--|--|--|--|
| (Last) C/O TRANSENT 635 DAVIS DRIV | TERIX, INC. | | 3. Date of Earliest Transaction (Month/Day/Year) 06/18/2018 | X Officer (give title Other (specify below) EVP and CFO | | | | |
| (Street) MORRISVILLE (City) | NC (State) | 27560 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|------------------------------|---|---------|---------------|--------------------|---|---|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (instr. 4) | | |
| Common Stock ⁽¹⁾ | 06/18/2018 | | М | | 135,333 | A | \$1.42 | 428,527 | D | | | |
| Common Stock ⁽¹⁾ | 06/18/2018 | | М | | 9,625 | A | \$1.53 | 438,152 | D | | | |
| Common Stock ⁽¹⁾ | 06/18/2018 | | S | | 274,787 | D | \$4 ⁽²⁾ | 163,365 | D | | | |
| Common Stock ⁽¹⁾ | 06/19/2018 | | М | | 15,000 | A | \$1.53 | 178,365 | D | | | |
| Common Stock ⁽¹⁾⁽³⁾ | 06/19/2018 | | S | | 15,000 | D | \$4 | 163,365 ⁽³⁾ | D | | | |
| Common Stock ⁽³⁾ | | | | | | | | 25,000 ⁽³⁾ | I | By IRA | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|---------|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option ⁽¹⁾ | \$1.42 | 06/18/2018 | | М | | | 135,333 | (4) | 02/02/2027 | Common Stock | 135,333 | \$0.00 | 270,667 | D | |
| Stock Option ⁽¹⁾ | \$1.53 | 06/18/2018 | | М | | | 9,625 | (4) | 10/25/2026 | Common Stock | 9,625 | \$0.00 | 140,375 | D | |
| Stock Option ⁽¹⁾ | \$1.53 | 06/19/2018 | | М | | | 15,000 | (4) | 10/25/2026 | Common Stock | 15,000 | \$0.00 | 125,375 | D | |

Explanation of Responses:

1. The transaction occurred pursuant to a written trading plan dated November 29, 2017 meeting the requirements of Rule 10b5-1(c).

2. The sale price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.00 to \$4.02 inclusive. The reporting person undertakes to provide to TransEnterix, Inc., any security holder of TransEnterix, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

3. Following the sales on June 18, 2018 and June 19, 2018, the reporting person continues to beneficially own 188,365 shares of the company's common stock. The reporting person also holds stock options to acquire 2,422,942 shares of common stock, of which approximately 43% are vested, and restricted stock units representing an additional 762,444 shares of common stock subject to forfeiture restrictions.

4. Vests 25% on the first anniversary of the date of grant and 1/48th of the entire award monthly on the vesting date anniversary for 36 months, subject to acceleration as set forth in the Incentive Plan.

Remarks:

/s/ Joshua Weingard, as

<u>Slattery</u>

Attorney-in-Fact for Joseph

06/20/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.