FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL                                    |
|-------------------------|--|
| OMB Number:             | 3235-0287                              |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Smith Eric A                    |   |  |   |       |   | 2. Issuer Name and Ticker or Trading Symbol TRANSENTERIX, INC. [ TRXC ] |   |            |  |     |                       |  |             |          | neck all appli<br>Directo                           | or  |  | 10% Ov   | /ner   |
|---|---|--|---|-------|---|---|---|------------|--|-----|-----------------------|--|-------------|----------|---|---|--|--|--|
| (Last) (First) (Middle) C/O TRANSENTERIX, INC. 635 DAVIS DRIVE, SUITE 300 |   |  |   |       |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2020             |   |            |  |     |                       |  |             |          | helow)  | Officer (give title below)  Chief Commercial Officer  |  |  |  |
| (Street) MORRISVILLE NC 27560   |   |  |   |       | 4. If                                   | If Amendment, Date of Original Filed (Month/Day/Year)                   |   |            |  |     |                       |  |             |          |   | n   |  |  |  |
| (City)  | (S  | state)                                     | (Zip)   |       |   |   |   |            |  |     |                       |  |             |          |   |   |  |  |  |
|   |   |  | le I - Noi                                    |       |   | _   |   |            |  | Dis |                       |  |             |          | ly Owned  |   |  |  |  |
| Date  |   |  |   |       | /Day/Year)                              |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |            | Transaction Disposed Code (Instr. 5)                   |     | rities Acquired (A) o |  |             | Benefici | ies Fo<br>cially (D<br>Following (I)                |   | Ownership<br>orm: Direct<br>O) or Indirect<br>) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|   |   |  |   |       |   |   |   |            | Code   | v   | Amount                | ount (A) or (D)  |             | Price    | Transac   | Transaction(s)<br>(Instr. 3 and 4)  |  |  | (111511.4)   |
| Common Stock <sup>(1)</sup> 02/0  |   |  |   |       | 1/2020                                  | 0   |   |            | M  |     | 12,82                 | 21   | A           | \$0.0    | 0 12  | 2,821   |  | D  |  |
| Common Stock <sup>(1)</sup> 02/   |   |  |   | 02/04 | 1/2020                                  | 0   |   |            |  |     | 4,48                  | 6  | D           | \$1.2    | 8 8,  | 8,335   |  | D  |  |
|   |   | Т  |   |       |   |   |   |            | juired, C<br>s, optioi                                 |     |                       |  |             |          | Owned   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | n of  |            | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |     |                       | 7. Title an<br>Amount of<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 a |             |          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |       | Code                                    | v   | (A)   | (A) (D) Da |  |     | expiration<br>pate    | Title  | O<br>N<br>O | umber    |   |   |  |  |  |
| Restricted<br>Stock<br>Units <sup>(1)(3)</sup>                            | \$0.00  | 02/04/2020                                 |   |       | A                                       |   |   | 8,975      | (4)  |     | (4)                   | Comm   |             | 3,975    | \$0.00  | 17,949  | )  | D  |  |
| Restricted<br>Stock<br>Units <sup>(1)(3)</sup>                            | \$0.00  | 02/04/2020                                 |   |       | A                                       |   |   | 1,282      | (5)  |     | (5)                   | Comm   |             | 1,282    | \$0.00  | 2,565   |  | D  |  |
| Restricted<br>Stock<br>Units <sup>(1)(3)</sup>                            | \$0.00  | 02/04/2020                                 |   |       | A                                       |   |   | 2,564      | (6)  |     | (6)                   | Comm   |             | 2,564    | \$0.00  | 5,129   |  | D  |  |

## **Explanation of Responses:**

- 1. Effective December 11, 2019, the Registrant effected a reverse stock split of its common stock at a ratio of one-for-thirteen shares. The amounts set forth in this Form 4 have been adjusted to reflect the reverse stock split.
- 2. This transaction represents the payment of a tax liability on the lapse of forfeiture restrictions on a derivative security and acquisition of the underlying shares.
- 3. Each restricted stock unit ("RSU") represents the right to receive one share of the Registrant's common stock.
- 4. Lapse of forfeiture restrictions on one-third of a RSU award granted on February 6, 2019. Forfeiture restrictions will lapse on the remaining RSUs in two installments of 8,974 and 8,975 on each of February 4, 2021 and 2022, as long as the Reporting Person remains in the employ of the Registrant, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the Company
- 5. Lapse of forfeiture restrictions on one-third of a RSU award granted on November 2, 2018. Forfeiture restrictions will lapse on the remaining RSUs in two installments of 1,282 and 1,283 on each of July 3, 2020 and 2021, as long as the Reporting Person remains in the employ of the Registrant, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the
- 6. Lapse of forfeiture restrictions on one-third of a RSU award granted on August 31, 2018. Forfeiture restrictions will lapse on the remaining RSUs in two installments of 2,564 and 2,565 on each of August 31, 2020 and 2021, as long as the Reporting Person remains in the employ of the Registrant, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the Company

## Remarks:

/s/Joshua Weingard, as Attorney-in-Fact for Eric A.

02/06/2020

Smith

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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