SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Fernando Anthony C. J.	2. Date of Event Requiring State (Month/Day/Yea 01/19/2016	ment	3. Issuer Name and Ticker or Trading Symbol <u>TRANSENTERIX INC.</u> [TRXC]					
(Last) (First) (Middle) C/O TRANSENTERIX, INC.			4. Relationship of Reporting Perso (Check all applicable) Director	10% Owne	r (Mor	Amendment, Da hth/Day/Year)	ate of Original Filed	
635 DAVIS DRIVE, SUITE 300			X Officer (give title below) Chief Technology	Other (spe below) Officer	Appl	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
(Street) MORRISVILLE NC 27560				onneer			y More than One	
(City) (State) (Zip)						Reporting P	erson	
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ature of Indirect Beneficial Ownership tr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (right to buy)	(1)	08/17/2025	Common Stock	200,000	2.97	D		
Stock Option (right to buy)	(1)	10/28/2025	Common Stock	100,000	2.45	D		

Explanation of Responses:

1. Vests 25% on the first anniversary of the date of grant and thereafter 1/48th of the entire award monthly for 36 months. The outstanding equity awards are subject to acceleration provisions set forth in an Employment Agreement between the Registrant and the Reporting Person in connection with termination of employment due to a Change in Control.

Remarks:

/s/ Anthony Fernando

** Signature of Reporting Person

01/29/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.