SEC	Form 4
-----	--------

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 30(h) of the

					()										
1. Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSENTERIX, INC. [ TRXC ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Farabaugh Brett</u>						<i></i>	- L			Director	10% 0	Dwner			
									X	Officer (give title		(specify			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)							below)	below	)		
635 DAVIS DRIVE				06/08/2020							Interim CFO				
	V L														
SUITE 300										_					
·					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
(Street)									X	Line) X Form filed by One Reporting Person					
MORRISVILLE	NC	27560									, , ,				
										Form filed by More than One Reporting Person					
(City)	(State)	(Zip)									1 613011				
(City)	(State)	(Zip)													
	т	able I - Nor	n-Deriva	tive S	ecurities Acqu	uired,	Dis	oosed of, o	or Bene	ficially	Owned				
Date			2. Transad Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and	re s I (A) sed str.	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V (A)		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$0.82	06/08/2020		Α		110,000		(1)	06/08/2027	Common Stock	110,000	\$0.00	110,000	D	
Restricted Stock Unit	(2)	06/08/2020		Α		64,000		(3)	(3)	Common Stock	64,000	\$0.00	64,000	D	
Restricted Stock Unit	(2)	06/08/2020		Α		16,000		(4)	(4)	Common Stock	16,000	\$0.00	16,000	D	

## Explanation of Responses:

1. The stock options vest one-third annually on each of June 8, 2021, June 8, 2022 and June 8, 2023. Subject to acceleration of vesting in full upon consummation of a change in control of the Registrant. 2. Each restricted stock unit represents the right to receive one share of the Registrant's common stock.

3. Forfeiture restrictions will lapse on the restricted stock units in three installments of 21,333, 21,333 and 21,334 on each of February 4, 2021, 2022, and 2023, as long as the Reporting Person remains in continuous service during the vesting period, subject to acceleration as set forth in the Registrant's Amended and Restated Incentive Compensation Plan.

4. Represents performance-based restricted stock units with time-based vesting in three installments of 5,333, 5,333 and 5,334 on each of February 4, 2021, 2022 and 2023, and performance-based vesting only if, during the three year performance period ended June 8, 2023, the Registrant's stock price is equal to or greater than \$1.00 for twenty consecutive trading days.

## **Remarks:**

/s/ Joshua Weingard, as attorney-in-fact for Brett **Farabaugh** 

06/10/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to

Date