FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, | D.C. 20549 |  |
|-------------|------------|--|
|-------------|------------|--|

| TATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|----------|------------|---------------|------------------|

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SLATTERY JOSEPH P |  |                                    |  |              | 2. Issuer Name and Ticker or Trading Symbol TRANSENTERIX INC. [ TRXC ] |   |   |   |      |                    |  |  | c all applicable)  Director  Officer (give title |   | ing Person(s) to Issue<br>10% Own<br>e Other (sp                                      |   | ner  |                                       |
|---|--|------------------------------------|--|--------------|--|---|---|---|------|--------------------|--|--|--|---|---|---|--|---------------------------------------|
|   | ANSENTE  | First)<br>RIX, INC.<br>, SUITE 300 | IX, INC.   |              |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2019 |   |      |                    |  |  |  | below)  | below)  |   |  |                                       |
| (Street)  MORRIS  (City)                                    | SVILLE 1   | NC<br>State)                       | 27560<br>(Zip)   |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)               |   |   |   |      |                    | 6. Indi<br>Line)<br>X  |  |  |   |   |   |  |                                       |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |                                    |  |              |  |   |   |   |      |                    |  |  |  |   |   |   |  |                                       |
| Da  |  | 2. Transac<br>Date<br>(Month/Da    | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea   |              | on Date,   | 3.<br>Transaction<br>Code (Instr.<br>8)   |   |   |      |                    | ) or<br>4 and 5)   | 5. Amount<br>Securities<br>Beneficiall<br>Owned Fo<br>Reported | y  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                       |
|   |  |                                    |  |              |  |   |   | Code  | v    | Amount             | (A)<br>(D)   | or   | Price  | Transactio<br>(Instr. 3 an  |   |   |  | (111341.4)                            |
| Common Stock 02,  |  |                                    | 02/04/   | 4/2019       |  | M   |   | 113,778   | 8 A  |                    | \$0.00   | 113,778  |  | D   |   |   |  |                                       |
| Common Stock 02/0   |  | 02/04/                             | 2019   |              |  | F <sup>(1)</sup>  |   | 51,199 D  |      | )                  | \$2.57   | 62,579   |  | D   |   |   |  |                                       |
| Common  | Stock  |                                    |  |              |  |   |   |   |      |                    |  |  | 25,000   |   |   | I   | By IRA   |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                    |  |              |  |   |   |   |      |                    |  |  |  |   |   |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |                                    | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | Code (Instr. |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |   | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |      | te                 | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |  | curity<br>I)                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | e<br>es<br>ally<br>g  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |                                    |  | Code         | v  | (A)   | (D)   | Date<br>Exercisa                                  | able | Expiration<br>Date | Title  | or<br>No   | mount<br>umber<br>Shares                         |   | Transact<br>(Instr. 4)  | ion(s)  |  |                                       |

## **Explanation of Responses:**

\$2.47

(3)

(3)

(3)

(3)

02/06/2019

02/06/2019

02/04/2019

02/04/2019

02/04/2019

1. This transaction represents the payment of a tax liability on the lapse of forfeiture restrictions on a derivative security and acquisition of the underlying shares.

A

М

м

м

526,000

350,000

59.334

30,000

24 444

2. Vests 25% on the first anniversary of the date of grant and 1/48th of the entire award monthly on the vesting date anniversary for 36 months, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the Company.

(2)

(4)

(5)

(5)

(5)

- 3. Each restricted stock unit represents the right to receive one share of the Registrant's common stock.
- 4. Forfeiture restrictions will lapse on the restricted stock units in three substantially equal annual installments of 116,667, 116,667 and 116,666 on February 4, 2020, 2021 and 2022 as long as the Reporting Person remains in the employ of the Registrant, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the Company.
- 5. Forfeiture restrictions will lapse as to 1/3rd of the restricted stock units on February 4 of each of the first three years following the date of grant, as long as the Reporting Person remains in the employ of the Registrant, subject to acceleration as set forth in the Incentive Plan and the Reporting Person's Employment Agreement with the Company.

## Remarks:

Stock Option

Stock Units

Stock

Units Restricted

Stock

Units Restricted

Stock

Units

Restricted

Restricted

/s/Joshua Weingard, as

Attorney-in-Fact for Joseph P. 02/06/2019

Slattery

Common Stock

Common

Stock

Common

Stock

Common

Stock

Common

Stock

526,000

350,000

59,334

30.000

24,444

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

526,000

350,000

118,666

30,000

0

D

D

D

D

D

02/06/2029

(4)

(5)

(5)

(5)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly,

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.