FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

hours per response

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HSIAO JANE PH D</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SafeStitch Medical, Inc. [SFES.OB] | | | | | | | | Reporting ble) | Perso | n(s) to Issue | |
|--|---|--|---|---|---|--|-----|--|----------|--|--|----------------------------------|--|---|---|--|---|
| (Last) (First) (Middle) 4400 BISCAYNE BLVD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/03/2013 | | | | | | | | Officer (below) | give title | | Other (s below) | pecify |
| (Street) MIAMI (City) | IIAMI FL 33137 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | | | Transac ate Month/Da | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | ed (A) or tr. 3, 4 and 5) | 5. Amount Securities Beneficial Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Code V | | Amount | (A) c (D) | Price | Reported Transactio (Instr. 3 an | | | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Ex Da | epiration ate | Title | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | |
| Series B Convertible Preferred Stock | \$0.4 ⁽¹⁾ | 09/03/2013 | | P | | 437,500 ⁽¹⁾ | | (1) | | (2) | Common Stock | 4,375,000 | \$4 ⁽¹⁾ | 437,50 | 00 | I | Hsu Gama Investments, LP ⁽³⁾ |
| Series B Convertible Preferred Stock | \$0.4 ⁽⁴⁾ | 09/03/2013 | | P | | 437,500 ⁽⁴⁾ | | (4) | | (2) | Common Stock | 4,375,000 | \$4 ⁽⁴⁾ | 437,50 | 00 | D | |

Explanation of Responses:

- 1. On September 3, 2013, SafeStitch Medical, Inc. (the "Issuer") sold and issued to Hsu Gamma Investments, L.P., in a privately negotiated transaction pursuant to a securities purchase agreement, an aggregate of 437,500 shares of the Issuer's Series B convertible preferred stock at a purchase price of \$4.00 per share. Upon the filing of an Amendment to the Issuer's Certificate of Incorporation with the State of Delaware, each share of the Issuer's Series B convertible preferred stock will automatically convert into ten (10) shares of the Issuer's common stock.
- 2. The Series B Preferred Stock has no expiration date.
- 3. Dr. Hsiao is the general partner of Hsu Gamma Investments, LP.
- 4. On September 3, 2013, the Issuer sold and issued to Jane Hsiao, in a privately negotiated transaction pursuant to a securities purchase agreement, an aggregate of 437,500 shares of the Issuer's Series B convertible preferred stock at a purchase price of \$4.00 per share. Upon the filing of an Amendment to the Issuer's Certificate of Incorporation with the State of Delaware, each share of the Issuer's Series B convertible preferred stock will automatically convert into ten (10) shares of the Issuer's common stock.

Remarks:

/s/ Jane H. Hsiao

09/04/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.