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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	DVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

1. Name and Address of Reporting Person* FROST PHILLIP MD ET AL			CI	ssuer Name and Tic <u> ELLULAR TE</u> <u> C</u> [CTSC.OB]	CHNICĂ	Symbol L SERVICES CO		ationship of Repo (all applicable) Director	n(s) to Issuer 10% Owner	, 0% Owner	
(Last) 4400 BISCAYN	(First) IE BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/22/2007				Officer (give til below)	tle	Other (specify below)	
(Street) MIAMI (City)	FL (State)	33137-3 (Zip)		Amendment, Date o	d (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Gr Form filed by (Form filed by I Person	One Report	•		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Date			2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a	und S	Amount of ecurities	6. Owners Form: Dire	ct Indirect	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/22/2007		Р		3,264	A	\$2.25	1,408,264	Ι	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	08/22/2007		Р		1,736	A	\$2.38	1,410,000	I	Frost Gamma Investments Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Deri Sec	itle of ivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Exp		6. Date Exerc Expiration Da (Month/Day/)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting $\operatorname{Person}^{*}$

FROST PHILLIP MD ET AL

(Last)	(First)	(Middle)
4400 BISCAY	NE BOULEVARD	
(Street)		
MIAMI	FL	33137-3227
(City)	(State)	(Zip)
Frost Gam	dress of Reporting Personna Investment Tr	<u>rust</u>
(Last) 4400 BISCAY	(First) NE BOULEVARD	(Middle)
(Street)		
MIAMI	FL	33137-3227
(City)	(State)	(Zip)

Explanation of Responses:

1. These securities are held by Frost Gamma Investments Trust, of which the Reporting Person is the trustee. Frost Gamma Limited Partnership is the sole and exclusive beneficiary of Frost Gamma

Investments Trust. The Reporting Person is one of two limited partners of Frost Gamma Limited Partnership. The general partner of Frost Gamma Limited Partnership is Frost Gamma Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation, of which the Reporting Person is the sole shareholder.

Remarks:

Exhibit List: Exhibit 99-Joint Filer Information

<u>/s/ Phillip Frost, M.D.</u> /s/ Phillip Frost, M.D., as

Trustee

08/24/2007

<u>08/24/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name:	Frost Gamma Investments Trust
Address:	4400 Biscayne Boulevard 15th Floor Miami, Florida 33137
Designated Filer:	Phillip Frost, M.D.
Issuer & Ticker Symbol: Company, Inc. (CTSC.OB)	Cellular Technical Services
Date of Event Requiring Statement:	August 22, 2007

Signature: /s/ Phillip Frost, M.D., Trustee Phillip Frost, M.D., Trustee